



Market Notice

TO: ErisX Members and Participants

FROM: Eris Exchange Market Operations Department

NOTICE: #20-11MN

DATE: November 9, 2020

SUBJECT: BCH Upgrade

This Market Notice serves to notify Members of Eris Exchange, LLC ("Eris Exchange" or "Exchange") of the upgrade to BCH on 11/15/2020.

On November 15th, 2020 Bitcoin Cash ABC (BCH) will undergo a scheduled upgrade of its software. This scheduled upgrade has created a lack of uniformity in the BCH community around implementing the Infrastructure Funding Proposal (IFP). Some node client providers, such as Bitcoin ABC, will be implementing the IFP feature in the upcoming upgrade, while others providers, such as BCHN, will not be implementing this feature.

This discrepancy may lead to a hard fork in the network, with the chain splitting into BCHA (Bitcoin Cash ABC) and BCHN (Bitcoin Cash Node). Although the outcome of the upgrade and potentially fork is not yet known, ErisX will take a series of actions to protect its members and guarantee their assets.

ErisX Actions

By default ErisX will not support both branches of the hard fork, if one were to occur. Members that wish to take part in the hard fork and have their BCH coins split into BCHA and BCHN will need to withdraw their BCH funds from ErisX and into a wallet provider that supports the fork before 18:00 CT on November 13th, 2020. BCH coins that are not withdrawn will be converted to coins in the blockchain that ErisX determines it will support after the fork, as indicated in the [ErisX Fork Policy](#).

As a result of the uncertainty around the upgrade and possible hard fork and in order to mitigate the risks that arise with it, ErisX will:

- **Halt trading on the BCH product (BCH/USD and BCH/BTC pairs) on November 13th at 16:00 CT until further notice.**
- **Stop processing BCH deposits and withdrawals on November 13th at 18:00 CT until further notice.**

At the moment of the BCH upgrade and thereafter, ErisX will closely monitor the blockchain and if a hard fork effectively occurs, ErisX will apply its Fork Policy to analyze and determine which blockchain, if any, will be supported based on several network stability metrics, among other things.

Once the network stabilizes after the upgrade and after ErisX has finalized its analysis on the potential (or observed) hard fork, **ErisX will communicate to its member the outcome of the application of the Fork Policy** specifying which blockchain, if any, ErisX will support along with further information on when trading, deposits and withdrawals processing will resume.

Due to the uncertain nature of the Bitcoin Cash upgrade, ErisX will continue to monitor any developments between now and November 15th and provide updates to Members in case of any change to the course of action outlined above.

If you have any questions regarding this Exchange notice, please contact ErisX Market Operations at (888) 782-7481, Option 1, or market.operations@erisx.com.