ErisX

Clearing Notice

TO: ErisX Members and Participants

FROM: ErisX Regulatory, Compliance, and Onboarding

NOTICE: #19-01CN

NOTICE DATE: April 29 2019

PUB. DATE: Effective immediately

SUBJECT: Notification of Rulebook changes

This Clearing Notice serves to notify Members of Eris Clearing LLC ("Eris Clearing") that Eris Clearing has amended the Eris Clearing Rulebook to clarify that ErisX will only invest customer funds for spot market customers in accordance with the limitations for investment of futures customer funds contained in the CFTC regulations. Accordingly, the following Rule 403(h) is added:

> *Rule 403(h). Funds constituting Margin or any other assets belonging to Clearing Members that are invested by Eris Clearing shall be held in the following types of instruments*
> > *(i)   U.S. government securities;*
> > *(ii)   Municipal securities;*
> > *(iii)   U.S. agency obligations;*
> > *(iv)   Certificates of deposit issued by a bank (certificates of deposit) as defined in section 3(a)(6) of the Securities Exchange Act of 1934, or a domestic branch of a foreign bank that carries deposits insured by the Federal Deposit Insurance Corporation;*
> > *(v)   Commercial paper fully guaranteed as to principal and interest by the United States under the Temporary Liquidity Guarantee Program as administered by the Federal Deposit Insurance Corporation (commercial paper);*
> > *(vi)   Corporate notes or bonds fully guaranteed as to principal and interest by the United States under the Temporary Liquidity Guarantee Program as administered by the Federal Deposit Insurance Corporation (corporate notes or bonds);*

(vii)   Interests in money market mutual funds; and

(viii)   Buying and selling the instruments listed in (h)(i) through (h)(vii)
pursuant to agreements for resale or repurchase.

The purpose of this Rule is to make clear the limitation on ErisX's investment of Clearing Member assets.

This Rule 403(h) shall be effective immediately.

If you have any questions regarding this Exchange notice, please contact ErisX legal and compliance at legal@erisx.com.