



## Market Notice

TO: Cboe Digital Spot Market Participants  
FROM: Cboe Digital Exchange Legal Department  
NOTICE: #24-07MN  
DATE: February 29, 2024  
SUBJECT: Cboe Digital Spot Rulebook Change

This Market Notice serves to notify Cboe Digital Spot Market Participants of Cboe Digital Exchange, LLC ("Cboe Digital" or "Exchange") of a change to Cboe Digital Exchange Rule 1210 (Spot Contract Specifications), taking effect on March 4, 2024.

Rule 1210(b) (Settlement Methodology) is being updated to reflect that trades in the Cboe Digital Spot Contracts will settle each Business Day at 10:00 am CT. Participants are required to satisfy any outstanding obligations within a two-hour settlement window beginning at 10:00 am CT. Additionally, ad-hoc settlement cycles may be added based on market conditions.

The redlined rule change is attached hereto.

If you have any questions regarding this Exchange notice, please contact Cboe Digital Legal Department at [digital.legal@cboe.com](mailto:digital.legal@cboe.com).

For additional information regarding Cboe Digital Spot Market settlement cycles please visit <https://www.cboedigital.com/clearing/clearinginformation/#frequently-askedquestions-faqs-settlement-cycles>.

# CBOE DIGITAL EXCHANGE LLC

## RULEBOOK

(additions underlined; deletions struck through)

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### RULE 1205. Clearing, Settlement, and Delivery

- (a) Clearing of Contracts. All Contracts shall be cleared through the Clearinghouse in accordance with the Clearinghouse Rules and in conformity with the Exchange rules specifically provided in this Chapter 12.
- (b) Settlement Prices. The Contracts will settle in accordance with the methodology specified in the Spot Contract Specifications contained in Rule 1210.
- (c) Minimum Trade Increment. The Contracts shall be subject to minimum order sizes as specified in the Spot Contract Specifications.

### RULE 1210. Spot Contract Specifications

(a) Spot Contract Specifications. Spot contract specifications are published on the Cboe Digital website at <https://www.cboedigitalerisx.com/product/digital-assets/>. The Exchange shall publish notice pursuant to Rule 309 with respect to any updates to the spot contract specifications.

(b) Settlement Methodology.

(1) Trades in the Spot Contracts settle each Business Day at the time of the trade 10:00 am CT. Participants are required to satisfy any outstanding obligations within a two-hour settlement window beginning at 10:00 am CT. Ad-hoc settlement cycles may be added based on market conditions.

(2) The Exchange will publish a closing price to be used for the purpose of calculating liquidating values for Participant accounts.

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