



Market Notice

TO: Cboe Digital Exchange Trading Privilege Holders and Participants

FROM: Cboe Digital Market Operations Department

NOTICE: #24-16MN

DATE: May 31, 2024

SUBJECT: Cboe Digital Exchange Futures Default Auction Incentive Program

This Market Notice serves to notify Trading Privilege Holders and Participants of Cboe Digital Exchange, LLC ("CDE" or "Exchange") that the Exchange intends to select an additional CDE Trading Privilege Holders to participate as Program Participants in its Futures Default Auction Liquidity Provider ("DALP") Incentive Program ("DALP Program"). To receive the incentive payments under the DALP Program, a participating CDE Trading Privilege Holder (i.e., a DALP) will be required to meet certain minimum participation thresholds in any default management auction that may be conducted by the Exchange's clearinghouse, Cboe Clear Digital, and meet certain monthly minimum quoting metrics on the Exchange.

Applications to be selected as a DALP in the DALP Program must be submitted by **Friday, June 7, 2024**, to Digital.BizDev@cboe.com. Applications must be made via e-mail and contain a written request to be considered as a DALP in the DALP Program along with a description of the applicant's qualifications.

The Exchange will review all applications received and determine which applicants to appoint as an additional DALP under the DALP Program. The Exchange will consider applicants' qualifications, among other factors, in making its selection of an additional DALP.

The Exchange will notify each applicant of the determination relating to its application by **Friday, June 7, 2024**.

CDE Trading Privilege Holders, and participants looking to become CDE Trading Privilege Holders, that are interested in participating as a DALP in the DALP Program can request more information regarding the application process and requirements of the DALP Program by reaching out to the Cboe Digital Sales team at Digital.BizDev@cboe.com.

If you have any questions regarding this Exchange notice, please contact Cboe Digital Market Operations at digital.market.operations@cboe.com.
